

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Michigan River Water Conservancy District
P.O. Box 13
Walden, CO 80480

For the Year Ended
12/31/21
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Robert Carlstrom
970-723-8470
rloar15t.RDM@hotmail.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Robert Carlstrom

448 Main St. Walden, CO 80480
970-723-8470
3-21-2022

PREPARER (SIGNATURE REQUIRED)

Robert Carlstrom

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

PROPRIETARY
(CASH OR BUDGETARY BASIS)

||

X

P

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -
2-2	Specific ownership	\$ -
2-3	Sales and use	\$ -
2-4	Other (specify):	\$ -
2-5	Licenses and permits	\$ -
2-6	Intergovernmental: Grants	\$ -
2-7	Conservation Trust Funds (Lottery)	\$ -
2-8	Highway Users Tax Funds (HUTF)	\$ -
2-9	Other (specify):	\$ -
2-10	Charges for services	\$ -
2-11	Fines and forfeits	\$ -
2-12	Special assessments	\$ 60,000-00
2-13	Investment income	\$ 50-00
2-14	Charges for utility services	\$ -
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -
2-16	Lease proceeds	\$ -
2-17	Developer Advances received (should agree with line 4-4)	\$ -
2-18	Proceeds from sale of capital assets	\$ -
2-19	Fire and police pension	\$ -
2-20	Donations	\$ 385-00
2-21	Other (specify): <i>Miscellaneous</i>	\$ -
2-22		\$ -
2-23		\$ -
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -

Please use this space to provide any necessary explanations

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar
3-1	Administrative	\$ -
3-2	Salaries	\$ -
3-3	Payroll taxes	\$ -
3-4	Contract services	\$ 3000-00
3-5	Employee benefits	\$ -
3-6	Insurance	\$ 3465-00
3-7	Accounting and legal fees	\$ 3618-00
3-8	Repair and maintenance	\$ 2000-00
3-9	Supplies	\$ 228-00
3-10	Utilities and telephone	\$ -
3-11	Fire/Police	\$ -
3-12	Streets and highways	\$ -
3-13	Public health	\$ -
3-14	Capital outlay	\$ -
3-15	Utility operations	\$ -
3-16	Culture and recreation	\$ -
3-17	Debt service principal (should agree with Part 4)	\$ 35613-00
3-18	Debt service interest	\$ 12213-00
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -
3-20	Repayment of Developer Advance Interest	\$ -
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -
3-23	Other (specify): <i>Miscellaneous Expense</i>	\$ 125-00
3-24		\$ -
3-25		\$ 60762-00
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -

Please use this space to provide any necessary explanations

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>			
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>			
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>			
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 407121-00	\$ -	\$ 35513-00	\$ 371608-00
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 407121-00	\$ -	\$ 35513-00	\$ 371608-00

*must tie to prior year ending balance

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? \$ - Date the debt was authorized: _____		<input checked="" type="checkbox"/>
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much? \$ -		<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? \$ -		<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? _____ What is the original date of the lease? _____ Number of years of lease? _____ Is the lease subject to annual appropriation? _____ What are the annual lease payments? \$ -		<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ 100,986.00	
5-2 Certificates of deposit	\$ 26,600.00	
Total Cash Deposits		\$ 36,072.00
Investments (if investment is a mutual fund, please list underlying investments):		
_____	\$ -	
_____	\$ -	
_____	\$ -	
_____	\$ -	
5-3 Total Investments		\$ -
Total Cash and Investments		\$ 36,072.00

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>		
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>		

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? || ||
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: || ||

6-3 Complete the following capital assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 6736.00	\$ -	\$ -	\$ 6736.00
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): <i>Reservoir Dam</i>	\$ 1,379,442.01	\$ -	\$ -	\$ 1,379,442.01
Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,386,178.01	\$ -	\$ -	\$ 1,386,178.01

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? || ~~||~~
- 7-2 Does the entity have a volunteer firefighters' pension plan? || ~~||~~
- If yes: Who administers the plan? _____

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? ~~||~~ || ||
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: ~~||~~ || ||

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
<i>General Fund</i>	<i>66,850.00</i>

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date of formation: <input style="width: 450px;" type="text"/>		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If yes: Please list the NEW name & PRIOR name:

10-3	Is the entity a metropolitan district? Please indicate what services the entity provides: <input style="width: 600px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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10-4	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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If yes: List the name of the other governmental entity and the services provided:

10-5	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the Date Filed: <input style="width: 450px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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10-6	Does the entity have a certified Mill Levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	-
General/Other mills	-
Total mills	0.00

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?		
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Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

New message

Reply Delete Archive Junk Sweep Move to Categorize

Favorites

senatorlaurawoods... 1

Sent Items

Junk Email 1068

Inbox 4661

Notes 1

Add favorite

Folders

Inbox 4661

Junk Email 1068

Drafts 9

Sent Items

Snoozed

Deleted Items 122

Archive

Notes 1

bccarlstrom@hotmail...

Cary Lewis

clearinghousesetup.us

Conversation History

rcarlstrom@hotmail.c...

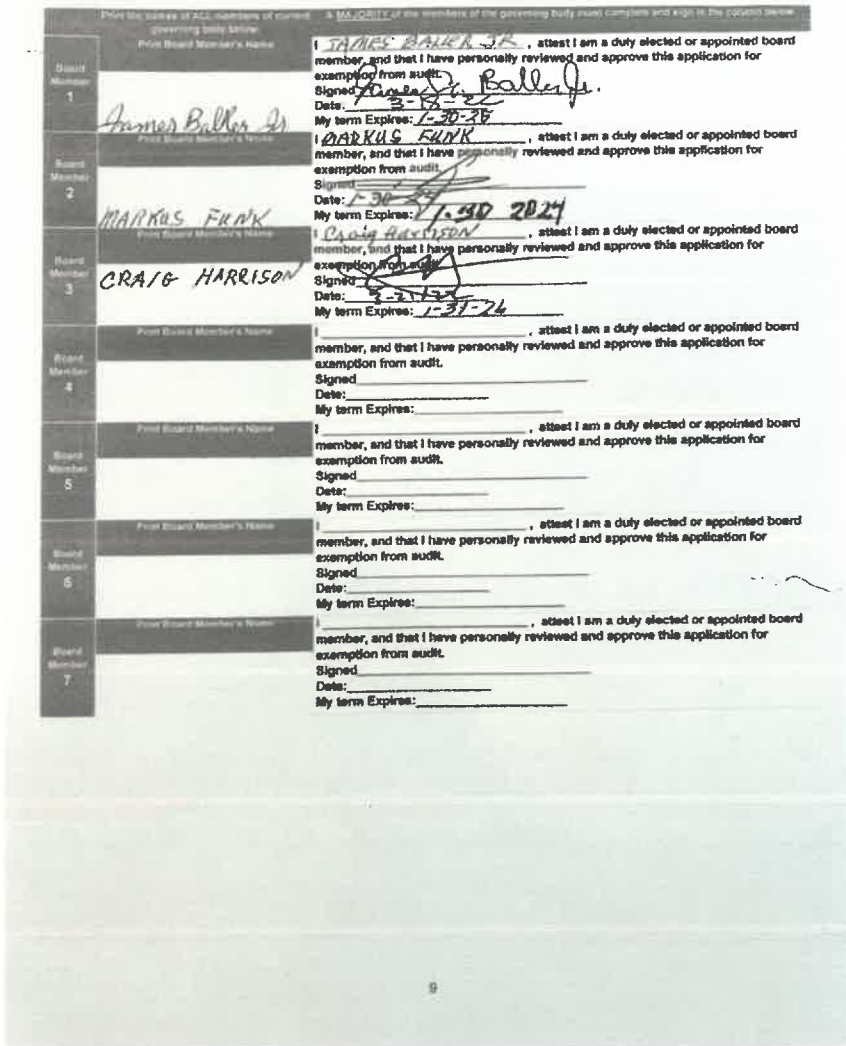
New folder

Groups

New group

MRWCD Audit page

Thanks, Craig



Craig Harrison
Teton Partners LLC
303.531.5500 office
303.931.2800 cell
Craig@Teton.com

Reply Reply all Forward

RESOLUTION

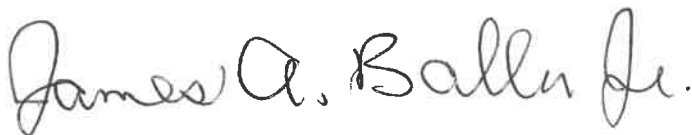
WHEREAS, Michigan River Conservancy District is entitled to apply for an exemption from audit requirements pursuant to C. R. S. 29-1-603 and 604; and

WHEREAS, said District wishes to avail itself of this statutory provision in order to avoid the cost and expense of an audit,

NOW THEREFORE, BE IT RESOLVED, that the board of directors of Michigan River Conservancy District are hereby authorized to sign and file the appropriate audit exemption documents with the office of the State Auditor.

BE IT FURTHER RESOLVED, that the Application for Exemption of Audit dated March 14, 2022 is approved and adopted by this Board.

Adopted this ¹⁴ day of March, 2022



James A Baller, Jr.
President

MICHIGAN RIVER WATER CONSERVANCY DISTRICT

Adopted Budget 2022

Revenue: Interest	250.00		
Assessments	60,000.00	Note 1..	interest is reinvested
Miscellaneous	500.00		
 Total Revenue		 60,750.00	
 Expense: Professional Services	 3200.00		
Legal Services	6500.00		
Interest	11,148.14		
Repair and Maintenance	5100.00		
Insurance	3800.00		
Office	325.00		
Miscellaneous	200.00		
 Total Expense		 30273.00	
Net from Operations			30477.00
Principal Payment			36,578.82
Net for the year	Note 2. The Bank Balance will cover this.		(6102.00)

Savings	26,000.00	Edward Jones
Checking	10,634.00	Mountain Valley Bank

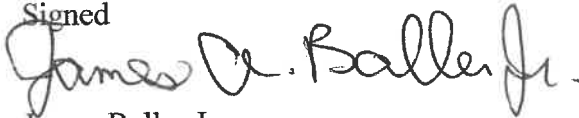
ASSESSMENTS \$20.00 Dollars per Acre Foot

Baller Ranch	150 units	3000.00
Castle Peak	1100 units	22,000.00
Gateway Farms	100 units	2,000.00
Michigan River Ranch	200 units	4,000.00
Markus Funk	163 units	3260.00
Clair Chacon	12 units	240.00
Silver Spur Ranches	875 units	17,500.00
Fairbanks Ranches	400 units	8,000.00
Holding Inc		

MICHIGAN RIVER WATER CONSERVANCY DISTRICT
RESOLUTION TO ADOPT AND APPROPRIATE SUMS OF MONEY FOR BUDGET
YEAR 2022

Whereas, upon due and proper notice, published in accordance with the law, said budget was open for inspection by the public at a designated place; a public hearing was held on December 31, 2021 and interested parties were given the opportunity to file or register any objections to said Proposed 2022 budget and not having any the Board of Directors of the Michigan River Water Conservancy District at a meeting on December 31,2021 adopted this Resolution. Markus Funk moved the Resolution for Adoption and Appropriation of the 2022 Budget. Jim Baller Jr. seconded and the resolution passed unanimously.

Signed

A handwritten signature in black ink that reads "James O. Baller Jr." with a stylized flourish at the end.

James Baller Jr.
President

COLORADO WATER CONSERVATION BOARD

LOAN REPAYMENT SCHEDULE

Borrower	Michigan River Water Conservancy District
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Loan Contract Number	C153577	RE2016-257
Principal	\$1,103,200.00	
Interest Rate	3.00%	
Frequency	Annual	
Term (In Years)	40	
First Payment Due	February 15, 1991	
Payment Amount	\$47,727.06	

Loan Payment No.	Annual Payment Due Date	Annual Payment Amount	Principal	Interest	Principal BALANCE
					\$ 1,103,200.00
1	15-Feb-91	\$47,727.06	\$ 14,631.06	\$ 33,096.00	\$ 1,088,568.94
2	15-Feb-92	\$47,727.06	\$ 15,069.99	\$ 32,657.07	\$ 1,073,498.95
3	15-Feb-93	\$47,727.06	\$ 15,522.09	\$ 32,204.97	\$ 1,057,976.86
4	15-Feb-94	\$47,727.06	\$ 15,987.75	\$ 31,739.31	\$ 1,041,989.11
5	15-Feb-95	\$47,727.06	\$ 16,467.39	\$ 31,259.67	\$ 1,025,521.72
6	15-Feb-96	\$47,727.04	\$ 16,961.39	\$ 30,765.65	\$ 1,008,560.33
7	15-Feb-97	\$47,727.06	\$ 17,470.25	\$ 30,256.81	\$ 991,090.08
8	15-Feb-98	\$47,727.06	\$ 17,994.36	\$ 29,732.70	\$ 973,095.72
9	15-Feb-99	\$47,727.06	\$ 18,534.19	\$ 29,192.87	\$ 954,561.53
10	1-Apr-00	\$47,727.06	\$ 19,090.21	\$ 28,636.85	\$ 935,471.32
11	1-Apr-01	\$47,727.06	\$ 19,662.90	\$ 28,064.16	\$ 915,808.42
12	1-Apr-02	\$47,727.06	\$ 20,252.83	\$ 27,474.23	\$ 895,555.59
13	1-Apr-03	\$47,727.06	\$ 20,860.39	\$ 26,866.67	\$ 874,695.20
14	1-Apr-04	\$47,727.06	\$ 21,486.20	\$ 26,240.86	\$ 853,209.00
15	1-Apr-05	\$47,727.06	\$ 22,130.79	\$ 25,596.27	\$ 831,078.21
16	1-Apr-06	\$47,727.06	\$ 22,794.71	\$ 24,932.35	\$ 808,283.50
17	1-Apr-07	\$47,727.06	\$ 23,478.55	\$ 24,248.51	\$ 784,804.95
18	1-Apr-08	\$47,727.06	\$ 24,182.91	\$ 23,544.15	\$ 760,622.04
19	1-Apr-09	\$47,727.06	\$ 24,908.40	\$ 22,818.66	\$ 735,713.64
20	1-Apr-10	\$47,727.06	\$ 25,655.65	\$ 22,071.41	\$ 710,057.99
21	1-Apr-11	\$47,727.06	\$ 26,425.32	\$ 21,301.74	\$ 683,632.67
22	1-Apr-12	\$47,727.06	\$ 27,218.08	\$ 20,508.98	\$ 656,414.59
23	1-Apr-13	\$47,727.06	\$ 28,034.62	\$ 19,692.44	\$ 628,379.97
24	1-Apr-14	\$47,727.06	\$ 28,875.66	\$ 18,851.40	\$ 599,504.31
25	1-Apr-15	\$47,727.06	\$ 29,741.93	\$ 17,985.13	\$ 569,762.38
26	1-Apr-16	\$47,727.06	\$ 30,634.19	\$ 17,092.87	\$ 539,128.19
27	1-Apr-17	\$47,727.06	\$ 31,553.21	\$ 16,173.85	\$ 507,574.98
28	1-Apr-18	\$47,727.06	\$ 32,499.81	\$ 15,227.25	\$ 475,075.17
29	1-Apr-19	\$47,727.06	\$ 33,474.80	\$ 14,252.26	\$ 441,600.37
30	1-Apr-20	\$47,727.06	\$ 34,479.05	\$ 13,248.01	\$ 407,121.32
31	1-Apr-21	\$47,727.06	\$ 35,513.42	\$ 12,213.64	\$ 371,607.90
32	1-Apr-22	\$47,727.06	\$ 36,578.82	\$ 11,148.24	\$ 335,029.08
33	1-Apr-23	\$47,727.06	\$ 37,676.19	\$ 10,050.87	\$ 297,352.89
34	1-Apr-24	\$47,727.06	\$ 38,806.47	\$ 8,920.59	\$ 258,546.42
35	1-Apr-25	\$47,727.06	\$ 39,970.67	\$ 7,756.39	\$ 218,575.75
36	1-Apr-26	\$47,727.06	\$ 41,169.79	\$ 6,557.27	\$ 177,405.96
37	1-Apr-27	\$47,727.06	\$ 42,404.88	\$ 5,322.18	\$ 135,001.08
38	1-Apr-28	\$47,727.06	\$ 43,677.03	\$ 4,050.03	\$ 91,324.05
39	1-Apr-29	\$47,727.06	\$ 44,987.34	\$ 2,739.72	\$ 46,336.71
40	1-Apr-30	\$47,727.06	\$ 46,336.71	\$ 1,390.35	\$ -
TOTALS		\$1,909,082.38	\$1,103,200.00	\$805,882.38	\$0.00

2019
2020
2021